

ARTICLES OF INCORPORATION
OF
SOARING EAGLE HOMEOWNERS ASSOCIATION, INC.

We, the undersigned, all being natural persons of lawful age, do hereby associate and unite ourselves together for the purpose of forming a nonprofit corporation, within the meaning of AS 10.20.005 *et. seq.*, and other applicable laws of the State of Alaska, and for that purpose adopt the following Articles of Incorporation.

ARTICLE I
Name

The name of the corporation shall be SOARING EAGLE HOMEOWNERS ASSOCIATION, INC. (the "Association").

ARTICLE II
Duration

The duration of the corporation shall be perpetual.

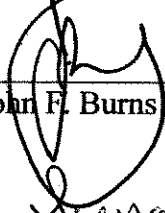
ARTICLE III
Purpose

The purposes for which the corporation is organized are to:

- (a) Act as the entity for the Association of Unit Owners of the Common Interest Community known as SOARING EAGLE VACATION HOMES, a condominium project located in Anchor Point, Alaska;
- (b) Carry out the duties and exercise the rights of the Association of Unit Owners of Soaring Eagle Vacation Homes, in accordance with the requirements of the Alaska Common Interest Ownership Act, Chapter 34.08 of the Alaska Statutes, as amended, the ("Act") and the Declaration of Soaring Eagle Vacation Homes, as amended (the "Declaration");
- (c) Generally do all things and transact all business which any person or individual may lawfully do, not inconsistent with the foregoing purposes, and which are not forbidden by the Alaska Nonprofit Corporation Act, the Common Interest Ownership Act, or these Articles of Incorporation.

improper personal benefit. The provisions of this Article do not eliminate or limit the liability of a director for an act or omission that occurs before the effective date of these Articles of Incorporation.

Signed by the incorporators on this 9th day of ^{May}~~April~~, 2006.



John F. Burns



Susan G. Entz



Emmitt Trimble

DISCLOSURE OF CORPORATE PURPOSE USING THE
NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM
(NAICS)

The six-digit NAICS industry grouping code which most clearly describes the initial activities of the corporation is:

813990